Message Text

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TO SECSTATE WASHDC 5256

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LIMDIS

EO 11652GDS TAGS: ETRD

SUBJ: STATUS OF IHC HOTEL PROJECT

FOR AMB AGGREY FROM CHARGE

- 1. SUMMARY: PRESENT TEL IS UPDATE ON IHC HOTEL PROJECT BASED ON CONVERSATIONS WITH PRIMIN ABDOU DIOUF AND LOCAL PAN AM MANAGER HEEMSKERK. END SUMMARY.
- 2. PRIMIN DIOUF SUMMONED RDO MCADAMS AND ME DECEMBER 5 FOR GENERAL RUNDOWN US AID AND INVESTMENT MATTERS. IN VIEW YOUR PENDING CONVERSATIONS IN NY, BELIEVE UPDATE ON IHC ADVISABLE.
- 3. IN RECENT VISIT TO DAKAR BY FRANK ROSS, DIRECTOR DEVELOPMENT OF IHC, MEETINGS WITH TOURISM DIRECTOR MOUSTAPHA FALL, WITH PRIMIN PULLING STRINGS IN BACKGROUND, DID NOT GO WELL. WHILE NEITHER SIDE HAS SPELLED OUT FOR EMBASSY EXACT DETAILS OF ISSUES, SEEMS CLEAR IT IS COMBINATION OF NEW GOS, DIOUF-INSPIRED, DRIVE FOR SENEGALIZATION AND DESIRE TO GET AS GOOD OR BETTER TERMS FROM IHC THAN GOS HAD REALIZED ON OTHER RECENT AGREEMENTS, IE HOTEL TERANGA.
- 4. ACCORDING PAN AM MANAGER HEEMSKERK, AT RECENT MEETING CONFIDENTIAL

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GOS AY FG FOR TWELVE YEAR NMJ RENEWABLE MANAGEMENT

CONTRACT FOR IHC, WHICH IS ACCUSTOMED TO TWENTY-YEAR RENEWABLE ONES, AND WHICH DOES NOT WISH FACE POSSIBLE RENEGOTIATION CURRENT CONTRACTS OTHER COUNTRIES. THIS SEEMS FROM HERE MAIN STICKING POINT, WHILE OTHER ITEMS, RATE OF SENEGALIZATION, EXACT LEVEL MANAGEMENT FEES, EVEN PERHAPS TO LIMITED EXTENT IHC CAPITAL INPUT, SEEM MORE NEGOTIABLE. PRIMIN REMARKED TO ME THAT HE THOUGHT IHC BEING UNREASONABLE, SEEKING MANAGEMENT FEES TWICE THOSE OF COMPANY MANAGING TERANGA. HE DID NOT MENTION LENGTH OF CONTRACT, AND SAID THAT THERE WAS NO CURRENT PROBLEM RE CAPITALIZATION.

5. HAVE STRONG IMPRESSION HERE THAT IHC IS CURRENTLY BUSY LINING UP OWN DUCKS IN NEW YORK, AND IS NOT AT POINT OF DESIRING ANY ACTIVE ROLE BY EMBASSY OR USG NOW. ON OTHER HAND, AS YOU WELL KNOW, A LOT IS RIDING ON THIS PROJECT FOR A LOT OF PEOPLE, PRIME MINISTER WELL INCLUDED. DIALOGUE HAS BY NO MEANS BROKEN DOWN, BUT IHC PROFESSES AT LEAST TO BE SOMEWHAT SHOCKED BY ABRUPT NEW GOS POSITION. HOW FIRM THAT IS REMAINS TO BE TESTED.

 $6.\ YOU\ MIGHT\ ALSO\ WISH\ DISCUSS\ WITH\ AMBASSADOR\ COULBARY,$ WHO ACCORDING PRIMIN IS WELL BRIEFED. PERKINS

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